



Energy  
Efficiency  
Alberta

# Green Loan Guarantee Program (GLGP) Overview

January 17, 2019

# Overview

## How it Works

- The Government of Alberta created the Energy Innovation Fund, allocating **\$400 million in loan guarantees to reduce the risk exposure of lending institutions** when providing qualifying loans;
- The guarantee **covers 50% of any losses** incurred when a borrower defaults;
- This allows lender to potentially provide **better financing terms** to borrowers.

## Eligible Participants

- Commercial / Industrial
- Small Emitters
- Medium Emitters
- Large Emitters

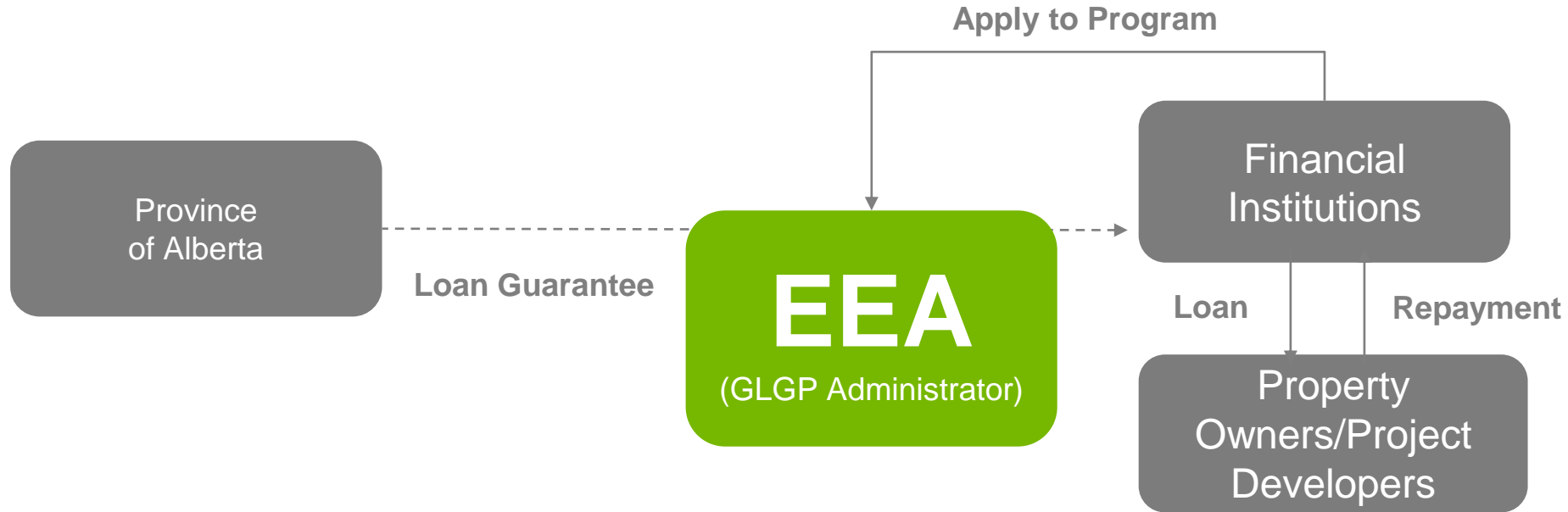
## Eligible Measures

- Energy Efficiency
- Renewable Energy
- Clean Technology

# Green Loan Guarantee Program (GLGP)

Class of Emitter	Total Guarantee Available	Max. Guarantee per Loan
Indigenous Community	\$50 million	\$25 million
Large Scale (>100,000 tCO <sub>2</sub> )	\$200 million	\$50 million
Mid. Scale (10,000-100,000 tCO <sub>2</sub> )	\$50 million	\$25 million
Small Scale (<10,000 tCO <sub>2</sub> )	\$100 million	\$10 million

# Program Design





# GLGP Objectives for 2019-20

Ten (10) supported projects:

- Small (\$1,000,000) x 5
- Medium (\$2,500,000) x 3
- Large (\$5,000,000) x 1
- Indigenous (\$2,500,000) x 1

**Cumulative 2019-20 Guarantees: \$20,000,000**

**Clean Energy Investment Leveraged: \$40,000,000**





# Accomplishments to Date

- ✓ Program launch in December 2018
- ✓ Initial engagement with financial institutions and utilities (including BDC, ATB, Enmax, EQUUS)
- ✓ Incentive program integration
- ✓ Business development activities currently in market



# QUESTIONS